

# Cracking the Aggregation Nut: A Cooperative Approach to Forest Carbon Crediting

Jane Rice, Conservation Finance Manager, WRA, Inc.

ACES Conference

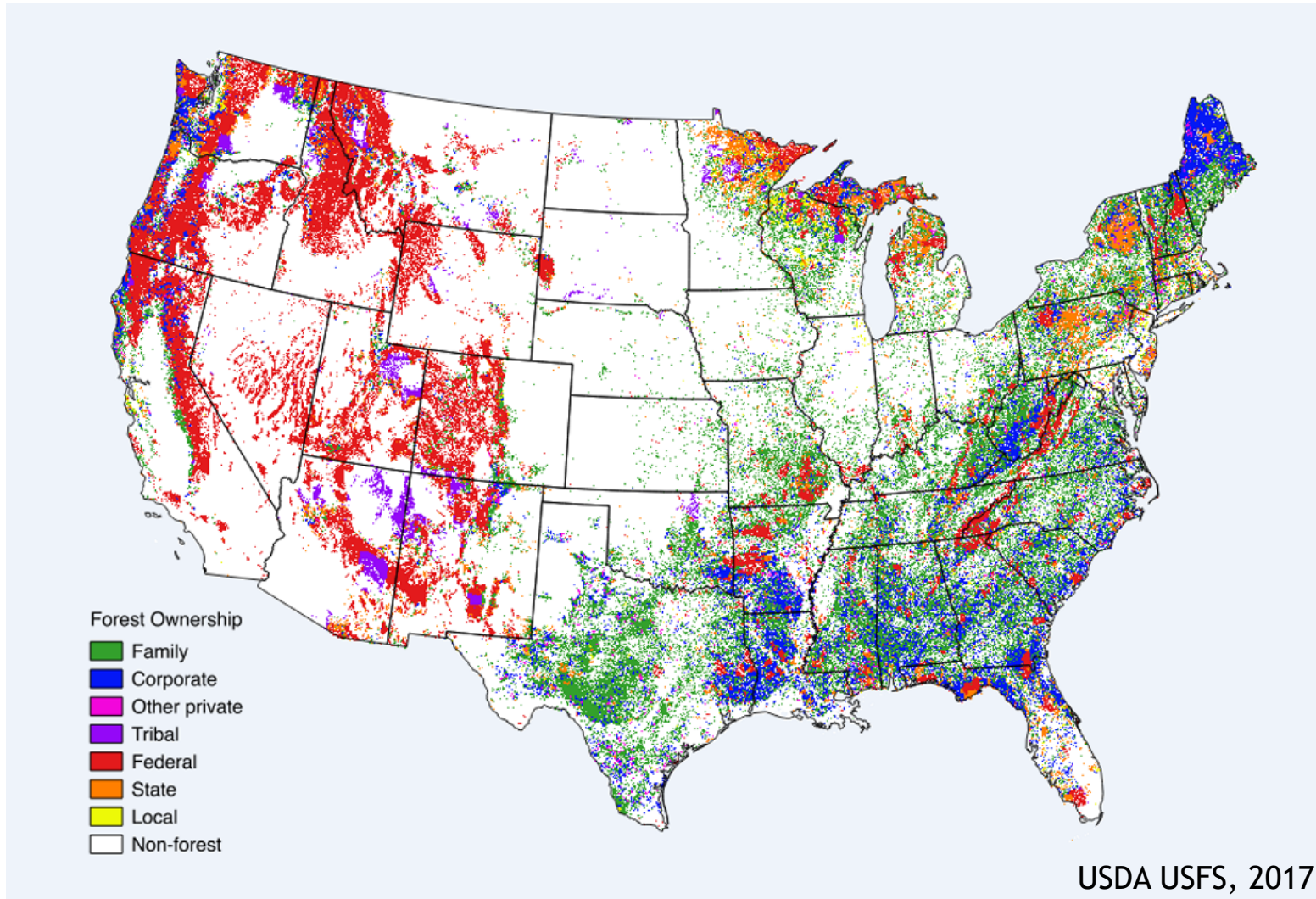
December 4, 2018



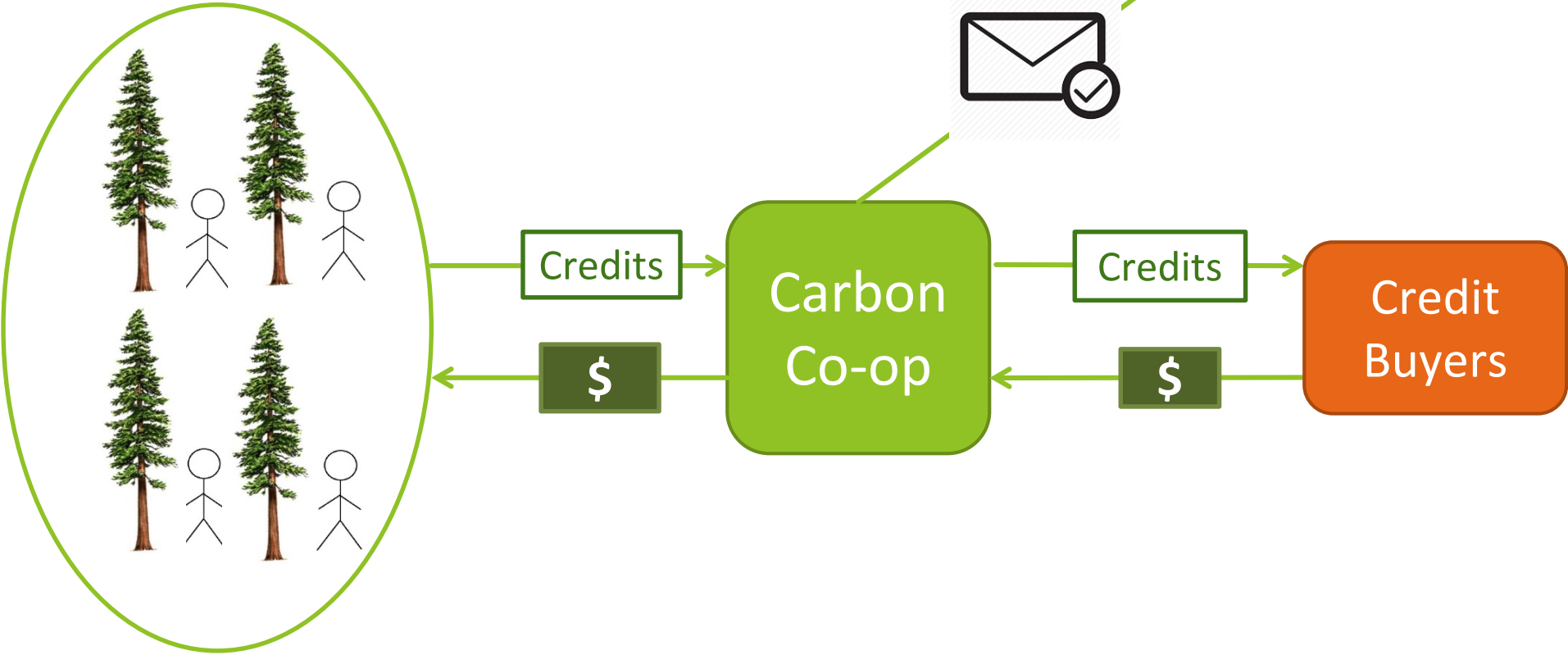
# The Santa Cruz Mountains Carbon Cooperative



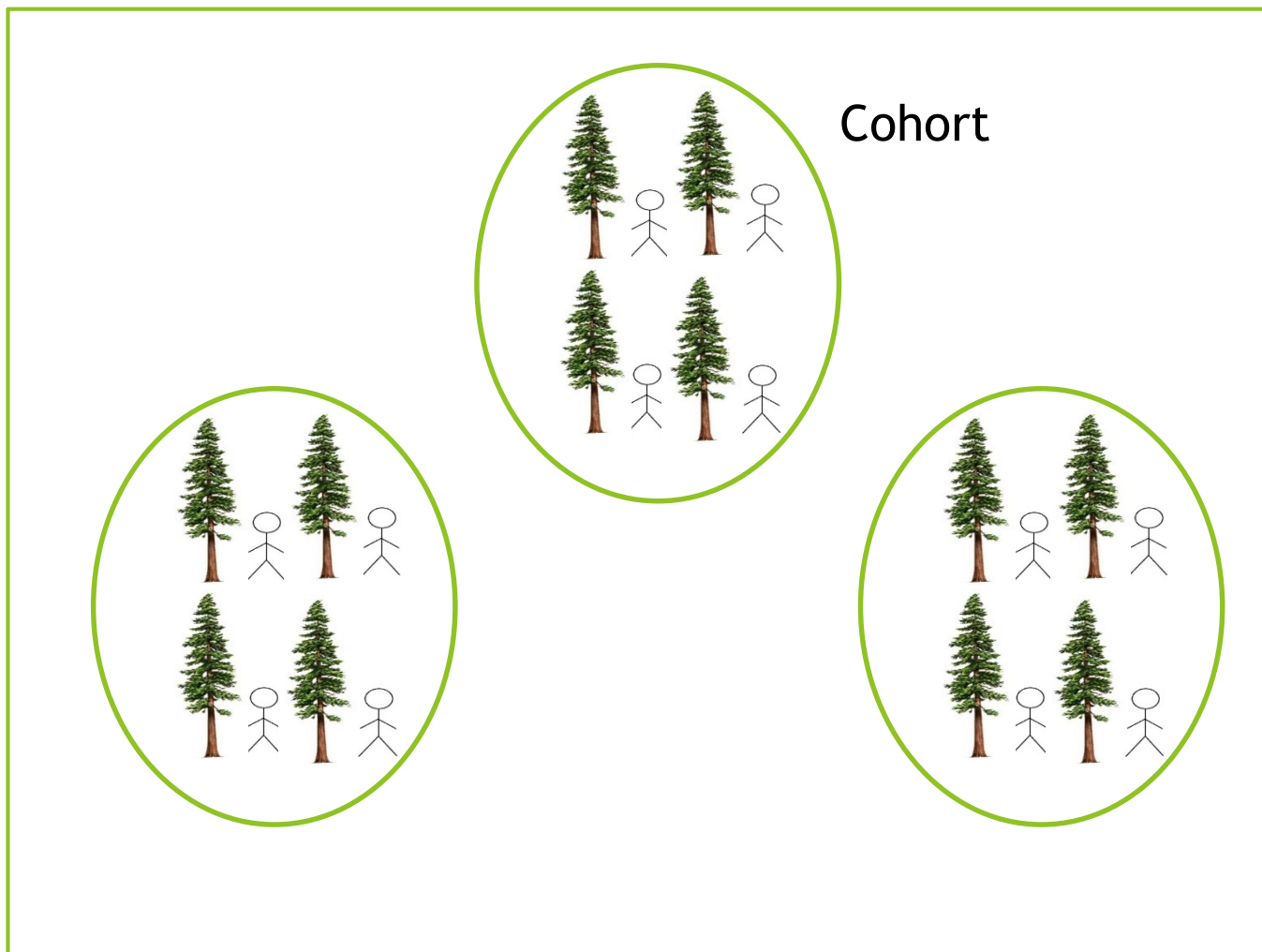
# Why aggregate?



# Co-op Model



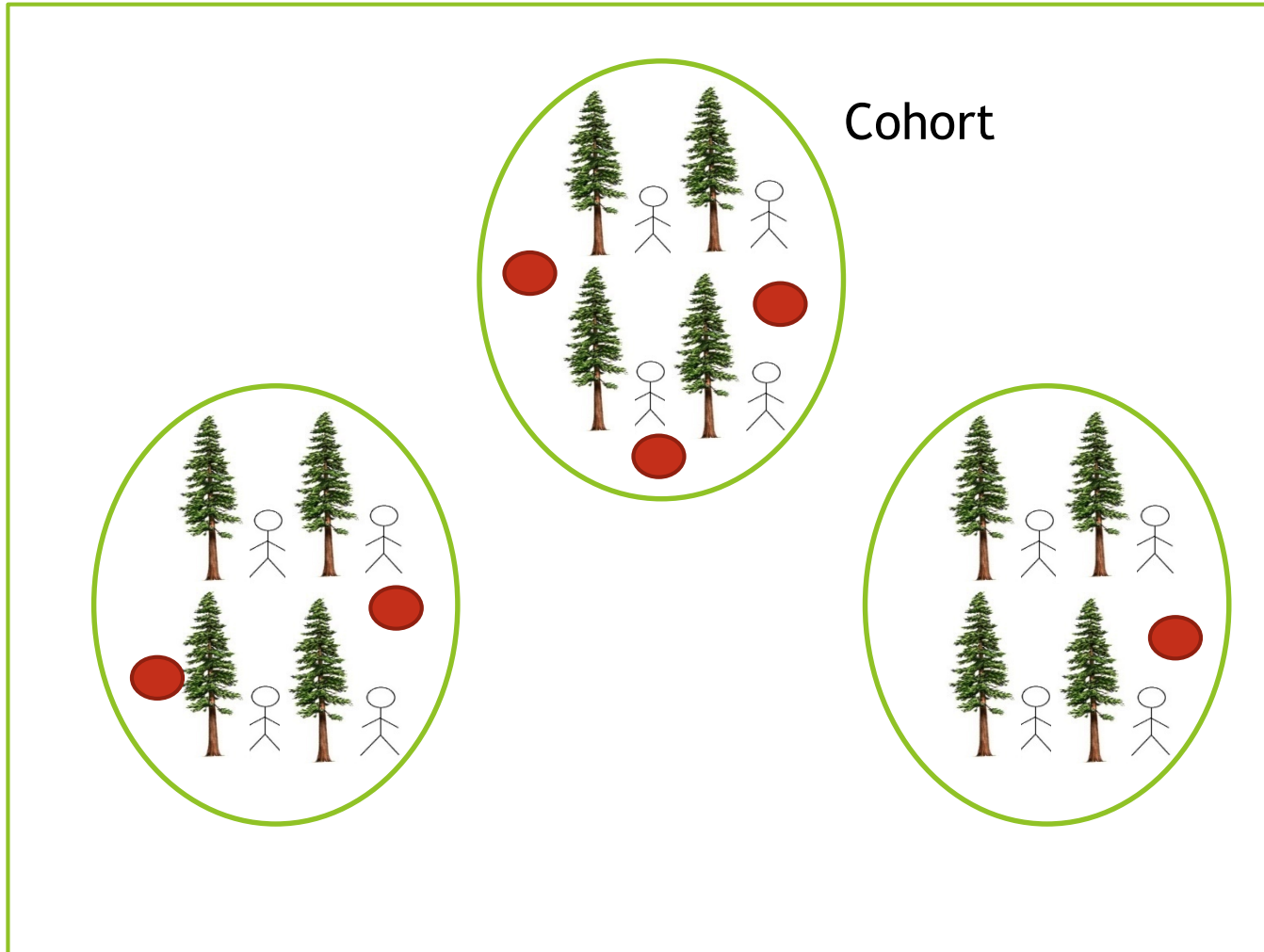
# Aggregation Approach



Project

Carbon  
Co-op

# Aggregation Approach



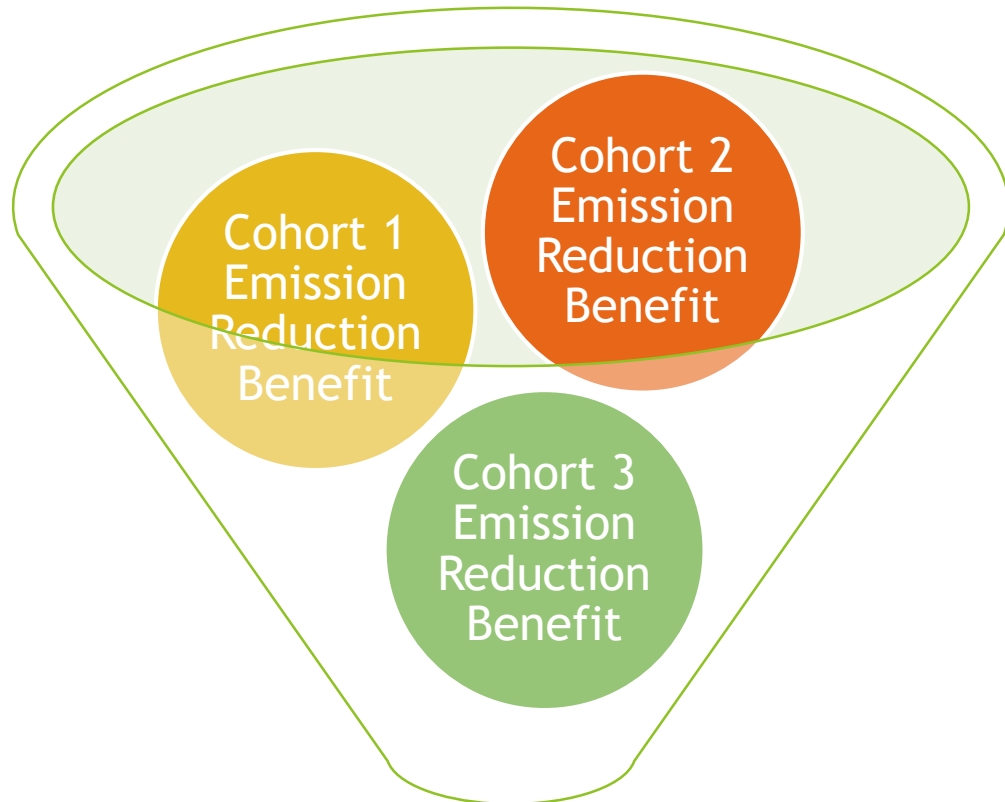
Project

Carbon  
Co-op

Inventories







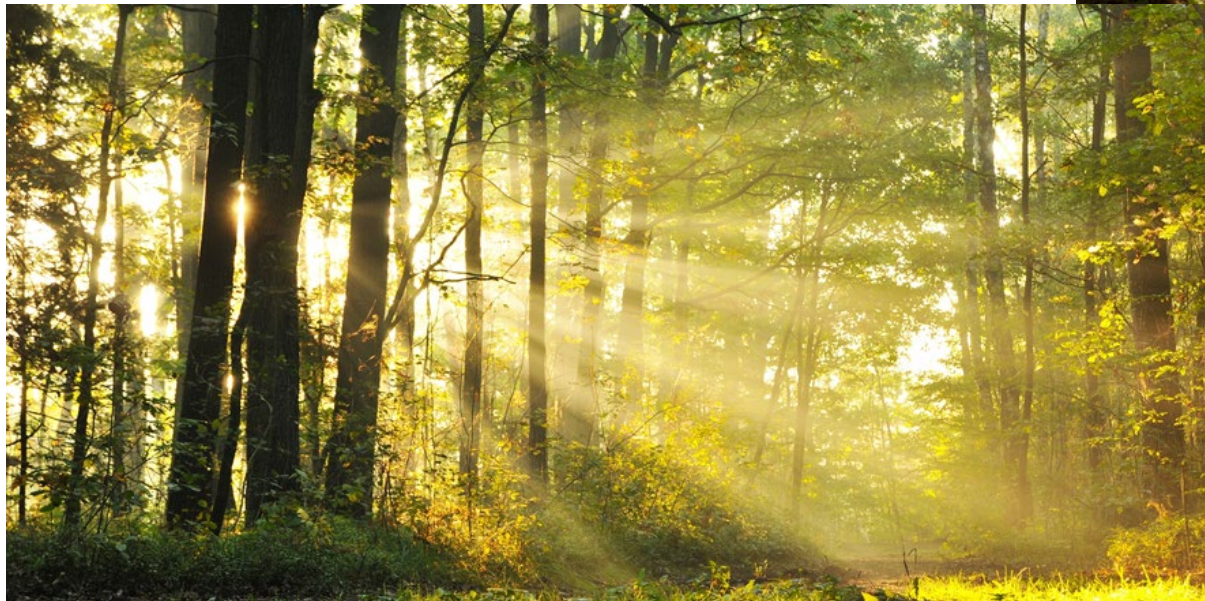
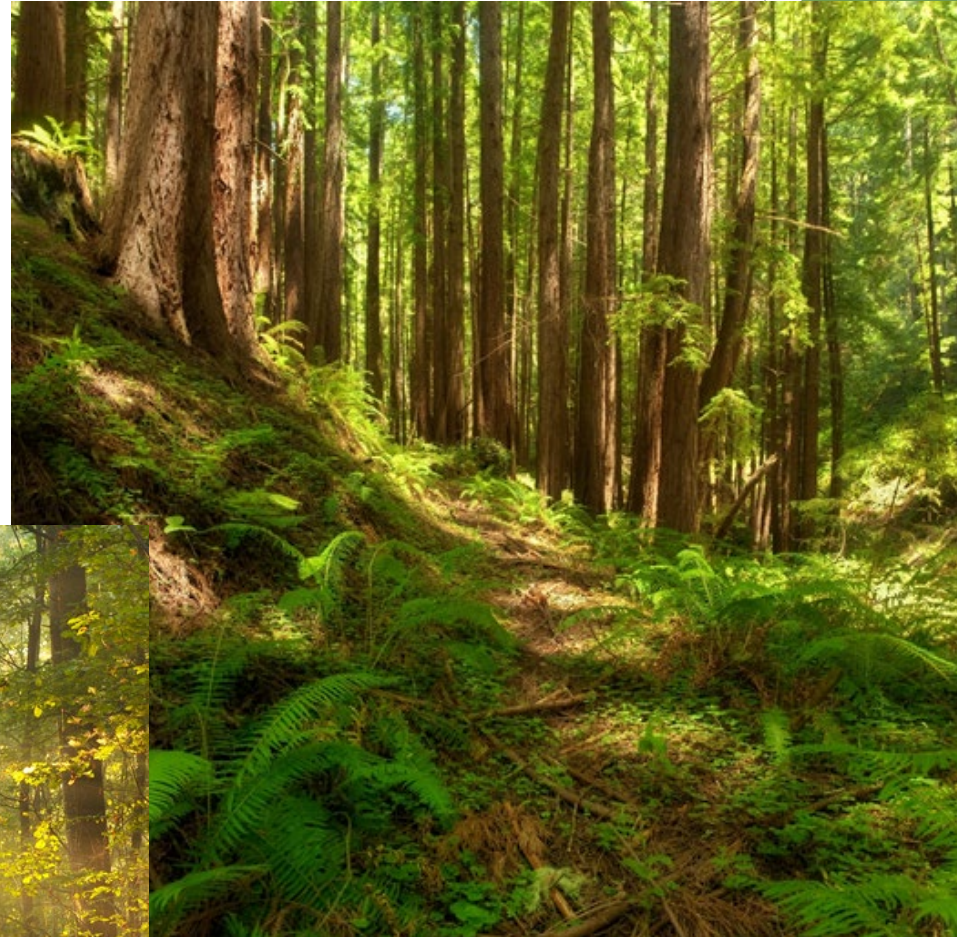
**Total Project Emission  
Reduction Benefit**

**- Deductions = Project Credits**



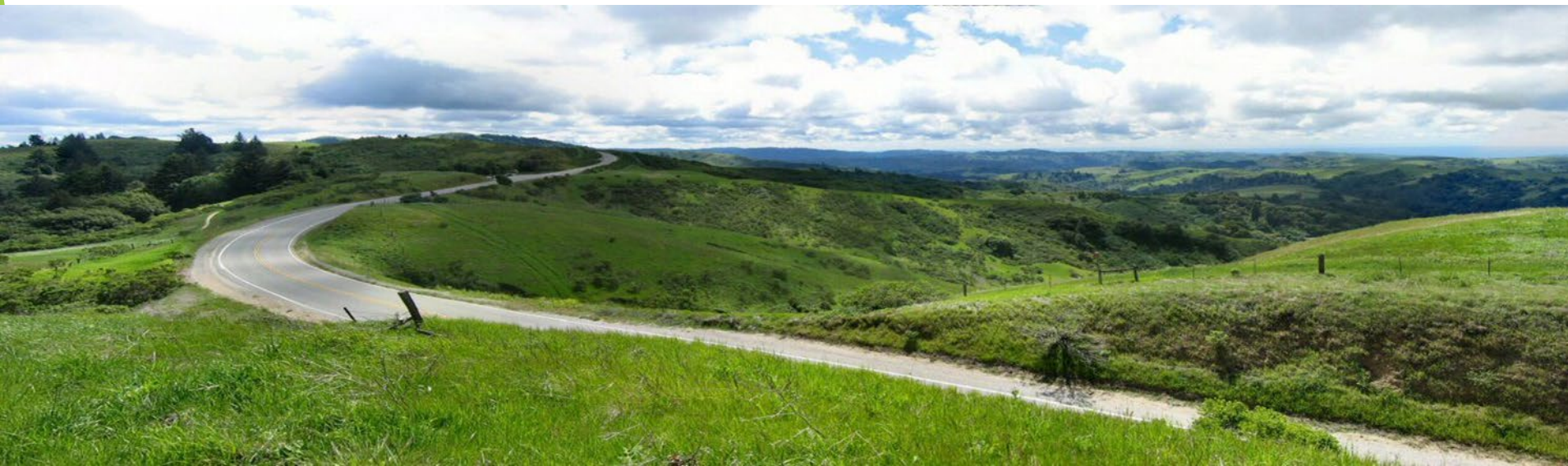
# Findings

- ▶ Landowners are enthusiastic
- ▶ Buyers/brokers are interested
  - ▶ \$15-20 per credit
- ▶ Financial sustainability is possible



# Looking Ahead

- ▶ Replicate across the U.S. and scale throughout CA
- ▶ Incorporate new technologies



# Thank you!

GORDON AND BETTY  
**MOORE**  
FOUNDATION



## Project Team

- WRA
- Latitude Climate
- Spatial Informatics Group
- Slippery Rock Consultants
- Conservation Investment Management

Jane Rice  
[rice@wra-ca.com](mailto:rice@wra-ca.com)